

**Prime Bank Investment Limited**  
Statement of Financial Position  
As at 31 December 2024

**ASSETS**
**Non-Current Assets**

Property, Plant and Equipment

Intangible Assets

Equity Investment in Sister Concern

Deferred tax asset

Right-of-use Leased Assets

Investment in Lease

**Total non-current assets**
**Current Assets**

Advances, deposits and prepayments

Investment in Shares

Investment in Bill &amp; Bond

Advance corporate income tax

Cash and bank balances

**Total current assets**
**Total Assets**
**EQUITY AND LIABILITIES**
**Capital and Reserve**

Share capital

General reserve

Retained earnings

**Total equity**
**Non Current Liabilities**

Lease Liability- Non-current portion

**Total non-current Liabilities**
**Current Liabilities**

Loan facilities

Payable to Clients

Liability for withholding taxes

Client's dividend suspense A/C

Security deposit receipt

Provision for expenses

Provision for Investment and Others

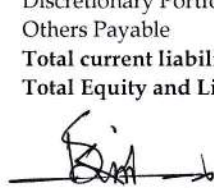
Corporate income tax payable

Accounts payable

Lease Liability- Current portion

Discretionary Portfolio A/C

Others Payable

**Total current liabilities**
**Total Equity and Liabilities**
  
COO

  
MD & CEO

Notes	Amount in Taka	
	31.12.2024	31.12.2023

5	13,448,566	16,737,757
6	2,103,282	947,087
7	50,050,000	50,000,000
8	367,991,292	395,220,256
9	48,853,865	59,950,440
10	2,601,756	8,348,942
	<b>485,048,762</b>	<b>531,204,481</b>

11	3,117,370,981	3,444,906,722
12	1,503,893,578	1,464,478,178
13	767,506,887	159,904,104
14	53,527,561	40,292,034
15	156,337,410	351,976,652
	<b>5,598,636,418</b>	<b>5,461,557,689</b>
	<b>6,083,685,180</b>	<b>5,992,762,171</b>

16	3,000,000,000	3,000,000,000
	28,002,888	28,002,888
	169,136,347	53,461,729
	<b>3,197,139,235</b>	<b>3,081,464,617</b>

17.01	44,429,282	54,575,623
	<b>44,429,282</b>	<b>54,575,623</b>

18	2,316,550,155	2,275,406,872
19	185,285,322	298,021,880
20	984,601	932,231
21	1,277,871	1,024,461
22	125,761	125,761
23	24,732,140	30,152,509
24	233,514,089	193,487,286
25	66,925,037	41,650,926
26	488,057	470,000
17.02	9,542,966	13,790,851
	329,699	-
27	2,360,964	1,659,154
	<b>2,842,116,663</b>	<b>2,856,721,931</b>
	<b>6,083,685,180</b>	<b>5,992,762,171</b>

  
Director

  
Chairman

Dated, Dhaka

**24 FEB 2025**
**ACNABIN, Chartered Accountants**  
FRC Registration#CAF-001-012

  
**Abu Sayed Mohammed Nayeem FCA**  
Partner

ICAB Enrollement Number:0353

**2503040353AS607586**

**Prime Bank Investment Limited**  
Statement of Profit or Loss and Other Comprehensive Income  
For the year ended 31 December 2024

	Notes	Amount in Taka	
		Jan-Dec'24	Jan-Dec'23
<b>INCOME</b>			
Interest Income	28	363,692,506	97,390,333
Settlement fee		16,333,637	21,223,715
Management fee	29	5,221,485	4,989,064
BO A/C Maintenance fee		960,750	891,900
Gain/ (Loss) on sale of shares		18,048,379	16,276,429
Dividend on shares	30	43,059,208	42,878,740
Underwriting commission		-	65,000
Issue management fee & Corporate Advisory Fee	31	14,499,604	37,162,500
Documentation fees		326,500	129,000
Other Income	32	5,876,912	3,023,977
		<b>468,018,981</b>	<b>224,030,658</b>
<b>EXPENDITURE</b>			
Interest expenses	33	95,318,152	98,933,465
Interest expense on Lease		2,784,626	693,391
Settlement and other fees		4,172,702	3,988,141
Salary and allowances	34	88,791,955	84,048,867
Rent, Taxes, Insurance and Electricity	35	2,661,509	3,017,484
Legal & Professional expenses	36	452,461	449,525
Postage, Stamp and Telecommunication	37	1,127,683	934,087
Stationery & Printing		900,605	1,255,332
Directors Fee		209,000	339,900
Auditor's fee		402,500	460,000
Depreciation and Repair & Maintenance of assets	38	17,263,355	17,532,791
Entertainment, Travelling & Conveyance	39	3,149,640	2,254,937
Security Service		1,924,387	2,019,170
Development and Marketing Expenses		4,557,347	1,989,909
Other expenses	40	6,098,565	6,257,947
		<b>229,814,487</b>	<b>224,174,946</b>
<b>Profit before provision and tax</b>		<b>238,204,494</b>	<b>(144,288)</b>
Less: Provision for Diminution value of Own Investment at shares		30,026,802	(14,000,000)
Less : Provision for Impairment of Clients margin Loan	41	30,000,000	(20,000,000)
Less: Provision for Investment in Sister Concern		10,000,000	10,606,426
<b>Profit before tax</b>		<b>168,177,692</b>	<b>23,249,286</b>
Tax Expense		52,503,074	(111,221,089)
Less: Current Tax expense	42	25,274,111	11,119,977
Deferred Tax expense/(income)	8	27,228,963	(122,341,066)
<b>Profit after tax</b>		<b>115,674,618</b>	<b>134,470,375</b>
Earnings per share	43	0.39	0.45



COO



MD &amp; CEO



Director



Chairman

Dated, Dhaka

24 FEB 2025

ACNABIN, Chartered Accountants  
FRC Registration#CAF-001-012




Abu Sayed Mohammed Nayeem FCA  
Partner  
ICAB Enrollement Number:0353

2503040353AS607586

**Prime Bank Investment Limited**  
**Statement of Cash Flows**  
For the year ended 31 December 2024

	31.12.2024	31.12.2023
<b>Cash Flows from Operating Activities:</b>		
Cash generated from operations	222,348,696	169,514,328
Advance Income Tax	(112,500)	(145,500)
Advance to branches	25,980	9,813
Payment for withholding taxes	(11,725,311)	(8,472,420)
Advance deposit	521,565	(1,358,607)
<b>Net cash used operating activities</b>	<b>211,058,430</b>	<b>159,547,614</b>
<b>Cash Flows from Investing Activities:</b>		
Purchase of property, plant and equipment	(2,323,690)	(959,572)
Sale of fixed assets	80,150	115,950
Dividend received	38,125,249	32,546,839
Equity Investment in Sister Concern	(50,000)	-
Investment in Bond	(279,296,467)	6,000,000
Sale of shares during the period	189,729,512	167,959,035
Purchase of shares during the period	(208,113,822)	(439,136,600)
Investment at T-Bill	(328,306,316)	(146,297,450)
Investment in lease	4,153,304	4,458,424
Margin Loan recovered/(provided)	141,870,643	823,037,532
<b>Net cash from investing activities</b>	<b>(444,131,437)</b>	<b>447,724,158</b>
<b>Cash Flows from Financing Activities:</b>		
Lease Liability	(12,965,214)	(14,326,112)
Proceeds/(Repayments) of loan facilities	50,398,980	(20,686,742)
<b>Net cash generated in financing activities</b>	<b>37,433,766</b>	<b>(35,012,854)</b>
<b>Net Cash Inflow/(Outflow) for the Period</b>	<b>(195,639,241)</b>	<b>272,258,917</b>
Opening cash and bank balances	351,976,652	79,717,734
<b>Closing cash and bank balances</b>	<b>156,337,410</b>	<b>351,976,652</b>

  
COO

  
MD & CEO

  
Director

  
Chairman




**Prime Bank Investment Limited**  
Statement of Changes in Equity  
For the year ended 31 December 2024

Particulars	Amount in Taka		
	Paid up capital	General Reserve	Retained earnings
Balance as at 01 January 2024	3,000,000,000	28,002,888	53,461,729
Retained Profit for the period	-	-	115,674,618
<b>Balance as at December 31, 2024</b>	<b>3,000,000,000</b>	<b>28,002,888</b>	<b>169,136,347</b>
Balance as at 31 December 2023	3,000,000,000	28,002,888	53,461,729
			<b>3,081,464,617</b>

For the year ended 31 December 2023

Particulars	Amount in Taka		
	Paid up capital	General Reserve	Retained earnings
Balance as at 01 January 2023	3,000,000,000	28,002,888	(85,204,132)
Adjustment on Security Deposit against Right-of-use Leased Assets			4,195,485
Retained Profit for the period	-	-	134,470,376
<b>Balance as at December 31, 2023</b>	<b>3,000,000,000</b>	<b>28,002,888</b>	<b>53,461,729</b>
Balance as at 31 December 2022	3,000,000,000	28,002,888	(85,204,132)
			<b>2,942,798,756</b>

  
COO

  
MD & CEO

  
Director

  
Chairman

