



Prime Bank Investment Limited
Statement of Financial Position
As at 31 December 2024

Notes	Amount in Taka	
	31.12.2024	31.12.2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	5	13,448,566
Intangible Assets	6	2,103,282
Equity Investment in Sister Concern	7	50,050,000
Deferred tax asset	8	367,991,292
Right-of-use Leased Assets	9	48,853,865
Investment in Lease	10	2,601,756
Total non-current assets		485,048,762
Current Assets		531,204,481
Advances, deposits and prepayments	11	3,117,370,981
Investment in Shares	12	1,503,893,578
Investment in Bill & Bond	13	767,506,887
Advance corporate income tax	14	53,527,561
Cash and bank balances	15	156,337,410
Total current assets		5,598,636,418
Total Assets		6,083,685,180
EQUITY AND LIABILITIES		
Capital and Reserve		
Share capital	16	3,000,000,000
General reserve		28,002,888
Retained earnings		169,136,347
Total equity		3,197,139,235
Non Current Liabilities		3,081,464,617
Lease Liability- <i>Non-current portion</i>	17.01	44,429,282
Total non-current Liabilities		44,429,282
Current Liabilities		
Loan facilities	18	2,316,550,155
Payable to Clients	19	185,285,322
Liability for withholding taxes	20	984,601
Client's dividend suspense A/C	21	1,277,871
Security deposit receipt	22	125,761
Provision for expenses	23	24,732,140
Provision for Investment and Others	24	233,514,089
Corporate income tax payable	25	66,925,037
Accounts payable	26	488,057
Lease Liability- <i>Current portion</i>	17.02	9,542,966
Discretionary Portfolio A/C		329,699
Others Payable		2,360,964
Total current liabilities		2,842,116,663
Total Equity and Liabilities		6,083,685,180

COO

MD & CEO

Dated, Dhaka

24 FEB 2025

ACNABIN, Chartered Accountants
FRC Registration#CAF-001-012

Abu Sayed Mohammed Nayeem FCA

Partner

ICAB Enrollement Number:0353

2503040353 AS 607586

4



Prime Bank Investment Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2024

Notes	Amount in Taka	
	Jan-Dec'24	Jan-Dec'23
INCOME		
Interest Income	28	363,692,506
Settlement fee		16,333,637
Management fee	29	5,221,485
BO A/C Maintenance fee		960,750
Gain/(Loss) on sale of shares		18,048,379
Dividend on shares	30	43,059,208
Underwriting commission		-
Issue management fee & Corporate Advisory Fee	31	14,499,604
Documentation fees		326,500
Other Income	32	5,876,912
		468,018,981
		224,030,658
EXPENDITURE		
Interest expenses	33	95,318,152
Interest expense on Lease		2,784,626
Settlement and other fees		4,172,702
Salary and allowances	34	88,791,955
Rent, Taxes, Insurance and Electricity	35	2,661,509
Legal & Professional expenses	36	452,461
Postage, Stamp and Telecommunication	37	1,127,683
Stationery & Printing		900,605
Directors Fee		209,000
Auditor's fee		402,500
Depreciation and Repair & Maintenance of assets	38	17,263,355
Entertainment, Travelling & Conveyance	39	3,149,640
Security Service		1,924,387
Development and Marketing Expenses		4,557,347
Other expenses	40	6,098,565
		229,814,487
		224,174,946
Profit before provision and tax		238,204,494
Less: Provision for Dimunition value of Own Investment at shares		(14,000,000)
Less : Provision for Impairment of Clients margin Loan	41	30,026,802
Less: Provision for Investment in Sister Concern		30,000,000
Profit before tax		168,177,692
Tax Expense		52,503,074
Less: Current Tax expense		(111,221,089)
Deferred Tax expense/(income)	42	25,274,111
Profit after tax	8	27,228,963
Earnings per share	43	115,674,618
		134,470,375
	0.39	0.45

COO

MD & CEO

Director

Chairman

Dated, Dhaka

24 FEB 2025

ACNABIN, Chartered Accountants
FRC Registration#CAF-001-012Abu Sayed Mohammed Nayeem FCA
Partner
ICAB Enrollement Number:0353

2503040353 AS 607586



Prime Bank Investment Limited
Statement of Cash Flows
For the year ended 31 December 2024

Cash Flows from Operating Activities:

Cash generated from operations
Advance Income Tax
Advance to branches
Payment for withholding taxes
Advance deposit
Net cash used operating activities

	31.12.2024	31.12.2023
Cash generated from operations	222,348,696	169,514,328
Advance Income Tax	(112,500)	(145,500)
Advance to branches	25,980	9,813
Payment for withholding taxes	(11,725,311)	(8,472,420)
Advance deposit	521,565	(1,358,607)
Net cash used operating activities	211,058,430	159,547,614

Cash Flows from Investing Activities:

Purchase of property, plant and equipment
Sale of fixed assets
Dividend received
Equity Investment in Sister Concern
Investment in Bond
Sale of shares during the period
Purchase of shares during the period
Investment at T-Bill
Investment in lease
Margin Loan recovered/(provided)
Net cash from investing activities

(2,323,690)	(959,572)
80,150	115,950
38,125,249	32,546,839
(50,000)	-
(279,296,467)	6,000,000
189,729,512	167,959,035
(208,113,822)	(439,136,600)
(328,306,316)	(146,297,450)
4,153,304	4,458,424
141,870,643	823,037,532
(444,131,437)	447,724,158

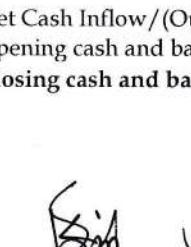
Cash Flows from Financing Activities:

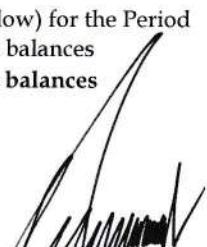
Lease Liability
Proceeds/(Repayments) of loan facilities
Net cash generated in financing activities

(12,965,214)	(14,326,112)
50,398,980	(20,686,742)
37,433,766	(35,012,854)

Net Cash Inflow/(Outflow) for the Period
Opening cash and bank balances
Closing cash and bank balances

(195,639,241)	272,258,917
351,976,652	79,717,734
156,337,410	351,976,652

 COO

 MD & CEO

 Director

 Chairman



Prime Bank Investment Limited
Statement of Changes in Equity
For the year ended 31 December 2024

Particulars		Amount in Taka		
	Paid up capital	General Reserve	Retained earnings	Total
Balance as at 01 January 2024	3,000,000,000	28,002,888	53,461,729	3,081,464,617
Retained Profit for the period	-	-	115,674,618	115,674,618
Balance as at December 31, 2024	3,000,000,000	28,002,888	169,136,347	3,197,139,235
Balance as at 31 December 2023	3,000,000,000	28,002,888	53,461,729	3,081,464,617

Amount in Taka

Particulars	Paid up capital	General Reserve	Retained earnings	Total
Balance as at 01 January 2023	3,000,000,000	28,002,888	(85,204,132)	2,942,798,756
Adjustment on Security Deposit against Right-of-use Leased Assets			4,195,485	4,195,485
Retained Profit for the period	-	-	134,470,376	134,470,376
Balance as at December 31, 2023	3,000,000,000	28,002,888	53,461,729	3,081,464,617
Balance as at 31 December 2022	3,000,000,000	28,002,888	(85,204,132)	2,942,798,756

For the year ended 31 December 2023

 John
Chairman

Chairman

Hannan
Director

Director

A circular blue stamp with the text "ACNABIN" at the top, "Dhaka" in the center, and "Chartered Accountants" at the bottom, separated by asterisks.

MD & CEO

MD & CEO

John

200