

Prime Bank Investment Limited

Statement of Financial Position

As at 31 December 2021

Notes	Amount in Taka	
	31.12.2021	31.12.2020
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	5	16,741,291
Investment in Prime Bank Securities Ltd	6	50,000,000
Investment in Bond - <i>Non-current portion</i>	7	18,000,000
Deferred tax asset	8	257,355,312
Right-of-use Leased Assets	9	21,885,284
Investment in Lease	10	3,480,556
Total non-current assets		367,462,443
		326,410,467
Current Assets		
Advances, deposits and prepayments	11	5,051,468,243
Investment in shares	12	1,148,619,979
Investment in Bond - <i>Current portion</i>	7.2	6,000,000
Advance corporate income tax	13	19,790,353
Cash and bank balances	14	87,476,010
Total current assets		6,313,354,586
Total Assets		6,680,817,028
		6,918,239,907
EQUITY AND LIABILITIES		
Capital and Reserve		
Share capital	15	3,000,000,000
General reserve		28,002,888
Retained earnings		(159,371,879)
Total equity		2,868,631,009
		2,808,539,372
Non Current Liabilities		
Lease Liability- <i>Non-current portion</i>	16.01	21,666,250
Total non-current Liabilities		21,666,250
		21,666,250
Current Liabilities		
Loan facilities	17	2,759,161,058
Liability for withholding taxes	18	898,356
Client's dividend suspense A/C	19	627,366
Security deposit receipt	20	125,761
Provision for expenses	21	38,989,907
Provision for investment and margin loan	22	777,594,302
Corporate income tax payable	23	19,891,526
Accounts payable	24	3,986,337
Lease Liability- <i>Current portion</i>	16.01	2,449,334
Unearned Finance Income	25	107,545
Other payables	26	186,688,278
Total current liabilities		3,790,519,770
Total Equity and Liabilities		4,088,034,285
		6,680,817,028
		6,918,239,907

COO (CFO & CS)

MD & CEO

Director

Chairman

Md. Jahidur Rahman FCA, Partner, Enrolment No # 860
 Howladar Yunus & Co Chartered Accountants
 Firm Registration: N/A
 Dhaka,
 DVC No:

Prime Bank Investment Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 01 January 2021 to 31 December 2021

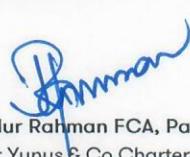
Notes	Amount in Taka	
	Jan-Dec'21	Jan-Dec'20
INCOME		
Interest Income	27	151,623,927
Settlement fee		76,285,077
Management fee	28	12,754,704
BO A/C Maintenance fee		852,750
Gain/[Loss] on sale of shares		10,008,359
Dividend on shares	29	53,066,166
Underwriting commission	30	3,000
Issue management fee & Corporate Advisory Fee	31	22,654,185
Documentation fees		34,500
Other Income	32	2,404,614
		329,687,282
		121,364,332
EXPENDITURE		
Interest expenses	33	140,254,772
Interest expense on Lease		1,151,273
Settlement and other fees		8,022,272
Salary and allowances	34	59,763,443
Rent, Taxes, Insurance and Electricity	35	1,882,470
Legal & Professional expenses	36	805,240
Postage, Stamp and Telecommunication	37	971,054
Stationery & Printing		1,342,213
Directors Fee		396,000
Auditor's fee		276,000
Depreciation and Repair of assets	38	17,805,797
Entertainment, Travelling & Conveyance	39	1,624,686
Security expense		1,806,107
Development and Marketing Expenses		3,568,351
Loss from Disposal of Assets		-
Loss from Written-off of irrecoverable Margin loan	40	10,805,655
Other expenses	41	2,378,632
		252,853,966
		310,455,322
Profit before provision and tax		76,833,317
Reversal provision for diminution in value of investment	42	123,507,847
Provision for impairment of client margin loan	42	(173,507,847)
Provision for impairment of Investment in PBSL	42	-
Profit before tax		26,833,317
Tax Expense		(33,258,320)
Less: Current Tax expense	43	19,880,526
Deferred Tax expense/[income]	8	(53,138,846)
Profit after tax		60,091,637
Earnings per share	44	0.20
		(0.01)


COO [CFO & CS]


MD & CEO


Director


Chairman


Md. Jahidur Rahman FCA, Partner, Enrolment No # 860
Howladar Yunus & Co Chartered Accountants
Firm Registration: N/A
Dhaka,
DVC No:

Prime Bank Investment Limited
Statement of Cash Flows
For the year ended 31 December 2021

Amount in Taka		
	31.12.2021	31.12.2020
Cash Flows from Operating Activities:		
Cash generated from operations	35,227,591	(176,350,618)
Advance Income Tax	(120,500)	(148,000)
Advance to branches	9,485	(2,615)
Payment for withholding taxes	(5,490,558)	(7,645,419)
Payment for Security Deposit	-	-
Advance deposit	(25,020,338)	3,176,279
Net cash used operating activities	4,605,680	(180,970,373)
Cash Flows from Investing Activities:		
Purchase of property, plant and equipment	(1,958,547)	(2,531,106)
Sale of fixed assets	-	2,610,000
Dividend received	45,088,027	29,589,089
Investment in PBSL	(12,500,000)	-
Investment in Bond	6,000,000	-
Sale of shares during the period	674,109,571	437,021,262
Purchase of shares during the period	(451,113,291)	(584,037,162)
Investment in lease	2,862,603	14,127,933
Margin Loan recovered/(provided)	257,880,878	334,535,713
Net cash from investing activities	520,369,241	231,315,729
Cash Flows from Financing Activities:		
Lease Liability	(13,244,131)	(25,615,714)
Proceeds/(Repayments) of loan facilities	(456,629,568)	(160,314,668)
Net cash used in financing activities	(469,873,699)	(185,930,382)
Net Cash Inflow/(Outflow) for the Period	55,101,222	(135,585,027)
Opening cash and bank balances	32,374,788	167,959,814
Closing cash and bank balances	87,476,010	32,374,787

Bilal
COO (CFO & CS)

Wajahat Ali Director Yousaf Chairman