

Prime Bank Investment Limited

Statement of Financial Position

As at 31 December 2022

Notes	Amount in Taka	
	31.12.2022	31.12.2021

ASSETS

Non-Current Assets

Property, Plant and Equipment	5	22,080,798	16,741,290
Investment in Prime Bank Securities Ltd	6	50,000,000	50,000,000
Investment in Bond- <i>Non-current portion</i>	7.1	12,000,000	18,000,000
Deferred tax asset	8	272,879,190	257,355,312
Right-of-use Leased Assets	9	12,788,636	21,885,284
Investment in Lease	10	8,079,143	3,373,011
Total non-current assets		377,827,766	367,354,897

Current Assets

Advances, deposits and prepayments	11	4,658,763,301	5,051,468,243
Investment in shares	12	1,157,783,984	1,148,619,979
Investment in Bond- <i>Current portion</i>	7.2	6,000,000	6,000,000
Advance corporate income tax	13	31,692,488	19,790,353
Cash and bank balances	14	79,717,734	87,476,010
Total current assets		5,933,957,507	6,313,354,585
Total Assets		6,311,785,273	6,680,709,482

EQUITY AND LIABILITIES

Capital and Reserve

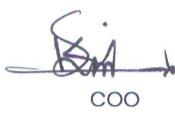
Share capital	15	3,000,000,000	3,000,000,000
General reserve		28,002,888	28,002,888
Retained earnings		(85,204,132)	(159,371,879)
Total equity		2,942,798,756	2,868,631,009

Non Current Liabilities

Lease Liability- <i>Non-current portion</i>	16.01	9,233,527	21,666,250
Total non-current Liabilities		9,233,527	21,666,250

Current Liabilities

Loan facilities	17	2,296,093,614	2,759,161,058
Liability for withholding taxes	18	290,815	898,356
Client's dividend suspense A/C	19	900,396	627,366
Security deposit receipt	20	125,761	125,761
Provision for expenses	21	28,506,426	38,989,907
Provision for investment and margin loan	22	830,055,356	777,594,302
Corporate income tax payable	23	31,132,216	19,891,526
Accounts payable	24	287,500	3,986,337
Lease Liability- <i>Current portion</i>	16.01	11,747,906	2,449,334
Other payables	25	160,612,999	186,688,276
Total current liabilities		3,359,752,989	3,790,412,223
Total Equity and Liabilities		6,311,785,273	6,680,709,482

 COO  MD & CEO

 Director  Chairman

Md Jahidur Rahman FCA, Partner, Enrolment No # 860

Howladar Yunus & Co Chartered Accountants

Firm Registration: N/A

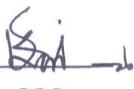
DVC No: 2304040860AS425458

Dated : 04 APR 2023

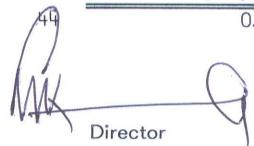
Dhaka,

Prime Bank Investment Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended from 01 January 2022 to 31 December 2022

Notes	Amount in Taka	
	Jan-Dec'22	Jan-Dec'21
INCOME		
Interest Income	26	229,170,953
Settlement fee		44,587,735
Management fee	27	12,278,773
BO A/C Maintenance fee		870,300
Gain/(Loss) on sale of shares		10,984,987
Dividend on shares	28	53,166,980
Underwriting commission	29	268,750
Issue Management Fee & Corporate Advisory Fee	30	12,675,500
Documentation fees		34,000
Other Income	31	4,869,671
		368,907,649
		329,788,096
EXPENDITURE		
Interest expenses	32	104,013,706
Interest expense on Lease		875,195
Settlement and other fees		5,785,194
Salary and allowances	33	79,564,001
Rent, Taxes, Insurance and Electricity	34	2,220,623
Legal & Professional expenses	35	1,815,558
Postage, Stamp and Telecommunication	36	952,972
Stationery & Printing	37	1,611,192
Directors Fee		742,500
Auditor's fee		379,500
Depreciation and Repair of assets	38	18,964,993
Entertainment, Travelling & Conveyance	39	2,588,320
Security expense		2,028,330
Development and Marketing Expenses		5,957,324
Loss from Written-off of irrecoverable Margin loan	40	15,564,104
Other expenses	41	3,498,523
		246,562,035
Profit before provision and tax		122,345,614
(Addition)/Adjustment of provision for diminution in value of investments & Clients Margin Loan	42	(52,461,054)
Profit before tax		69,884,560
Tax expense		(4,283,188)
Current Tax expense	43	11,240,690
Deferred Tax expense/(income)	8	(15,523,878)
Profit after tax		74,167,748
Earnings per share	44	0.25
		0.20


COO


MD & CEO


Director


Chairman

Md Jahidur Rahman FCA, Partner, Enrolment No # 860

Howladar Yunus & Co Chartered Accountants

Firm Registration: N/A

DVC No: 2304040860AS425458

Dated: 04 APR 2023

Dhaka,

Prime Bank Investment Limited
Statement of Changes in Equity
For the year ended December 31, 2022

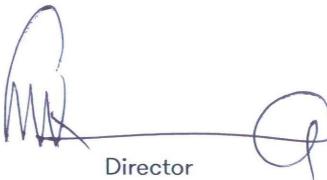
Particulars	Paid up capital Taka	General Reserve	Retained earnings	Total
Balance as at 01 January 2022	3,000,000,000	28,002,888	(159,371,879)	2,868,631,009
Retained Profit for the period	-	-	74,167,748	74,167,748
Balance as at December 31, 2022	3,000,000,000	28,002,888	(85,204,132)	2,942,798,756
Balance as at 31 December 2021	3,000,000,000	28,002,888	(159,371,879)	2,868,631,009

For the year ended December 31, 2021

Particulars	Paid up capital Taka	General Reserve	Retained earnings	Total
Balance as at 01 January 2021	3,000,000,000	28,002,888	(219,463,516)	2,808,539,372
Retained Profit for the year	-	-	60,091,637	60,091,637
Balance as at 30 December 2021	3,000,000,000	28,002,888	(159,371,879)	2,868,631,009
Balance as at 31 December 2020	3,000,000,000	28,002,888	(217,282,979)	2,810,719,909


COO


MD & CEO


Director


Chairman

Prime Bank Investment Limited
Statement of Cash Flows
For the year ended 31 December 2022

Amount in Taka	
31.12.2022	31.12.2021

Cash Flows from Operating Activities:

Cash generated from operations	63,244,995	35,227,591
Advance Income Tax	(198,000)	(120,500)
Advance to branches	(44,842)	9,485
Payment for withholding taxes	(9,814,419)	(5,490,558)
Advance deposit	24,648,832	(25,020,338)
Net cash used operating activities	77,836,566	4,605,680

Cash Flows from Investing Activities:

Purchase of property, plant and equipment	(11,381,295)	(1,958,547)
Sale of fixed assets	1,480,000	-
Dividend received	38,713,697	45,088,027
Investment in PBSL	-	(12,500,000)
Investment in Bond	6,000,000	6,000,000
Sale of shares during the period	240,658,682	674,109,571
Purchase of shares during the period	(239,104,446)	(451,113,291)
Investment in lease	4,032,376	2,862,603
Margin Loan recovered/(provided)	353,526,163	257,880,878
Net cash from investing activities	393,925,177	520,369,241

Cash Flows from Financing Activities:

Lease Liability	(16,452,576)	(13,244,131)
Proceeds/(Repayments) of loan facilities	(463,067,444)	(456,629,568)
Net cash used in financing activities	(479,520,020)	(469,873,699)

Net Cash Inflow/(Outflow) for the Period	(7,758,277)	55,101,222
Opening cash and bank balances	87,476,010	32,374,788
Closing cash and bank balances	79,717,734	87,476,010


COO


MD & CEO


Director


Chairman